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Rapidly developing Vladivostok to have outstanding future – DepPM

Vladivostok is developing rapidly. The city has its history and will have an outstanding future, Russian First Deputy Prime Minister Igor Shuvalov said on Friday, addressing the opening meeting of the Fifth Pacific Economic Congress.

"Substantial investment work has been done. It is gratifying to see with what enthusiasm and energy the changes take place in the region. The entire world is watching the pace and the scope of the transformations. What is happening in Vladivostok is a result of our joint work," Shuvalov noted.

"The Far East is a land of strong people," he stressed.

"It is seen from how Maritime residents view the future of their region and their children that the rates exceed those of such counties as the United States. Supporting such optimism, we must ensure an administrative resource here and put right financing so that people live really well," he added.

The plenary meeting of the congress discussed the issues that, they believe, will be on the agenda of the APEC summit in 2012 in Vladivostok. These are innovation processes in the region and the infrastructure for their support, Asian trends for the development of transport systems, development of cities in the region, the future of the energy sector and the prospects for Russian business on Asian markets.

Their views on the subjects were expressed by the Primorsky Territory's Governor Sergei Darkin, APEC Development Council Chairman Zhang Lijun (China), acting director of the Russia-Singapore Business Forum Michael Tay, Thailand's Ambassador Extraordinary and Plenipotentiary Chalernpol Thanchitt and other forum participants.

The discussion will continue later this Friday. The company Our Home is Primorye and the international hotel operator Hyatt International are planned to sign an agreement on the transfer of two hotel complexes in Vladivostok for the management.